

Explanation of variances - pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,907	15,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,155	17,771	1,616	10.00%	NO		
3 Total Other Receipts	7,026	7,101	75	1.07%	NO		
4 Staff Costs	7,247	6,001	-1,246	17.19%	YES	20% reduction in staff hours	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,224	18,858	-4,366	18.80%	YES	No legal fees, election costs or grant applications total £1,560 in previous year	
7 Balances Carried Forward	15,617	15,630			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,617	15,630				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	51,824	51,824	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakc

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		0	
General reserve			
		0	
Total reserves (must agree to Box 7)			<u><u>0</u></u>

low of reserves at the year end: